

disability benefits for which certificates are issued, and any such society or association included in Sub-section (d) which has more than one thousand members, shall not be exempted from the provisions of this Article, but shall comply with all the requirements thereof.

(3) No society which, by the provisions of this section, is exempt from the requirements of this Article, except any society described in clause (b), supra, shall give or allow, or promise to give or allow to any person any compensation for procuring new members.

(4) The Commissioner may require from any society or association, by examination or otherwise, such information as will enable him to determine whether such society or association is exempt from the provisions of this Article.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1941.

Approved May 2, 1941.

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## CHAPTER 638.

(House Bill 271)

AN ACT to repeal and re-enact, with amendments, Section 51 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", relating to the examination of insurance companies and of management companies, and of owned or controlled subsidiaries of insurance companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 51 of Article 48A of the Annotated Code of Maryland (1939 Edition), title "Insurance", sub-title "General Provisions", be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

51. *Examination of Companies.* Once at least during his term of office the Commissioner shall cause the affairs of every insurance company organized under the laws of this State and of every management company or owned or controlled subsidiary of any such company to be thoroughly inspected and examined with special regard to its financial condition and its ability to fulfill its obligations, and shall ascertain and determine whether or not it has complied with the laws of this State; he shall also cause an examination of every such company to be made whenever he deems it prudent to do so,