

nexed to the triplicate of the said certificate of organization and of said by-laws, which certificate of approval together with said attached triplicate certificate of organization and triplicate by-laws duly acknowledged, shall be filed with the State Tax Commission and one copy of each shall be filed with the Bank Commissioner. The corporation so formed shall have no legal existence until all the copies of the certificate of organization and by-laws have been filed for record as herein directed. The fee for filing such copy of the articles of incorporation and by-laws with the Bank Commissioner shall be ten dollars (\$10.00). The State Tax Commission shall charge fees at the same rate for filing said certificates of approval as is now allowed for filing certificates of incorporation under the General Corporation Law of the State.

128. The use by any person, co-partnership, association or corporation except corporations formed under the provisions of this sub-title, of any name or title which contains the words "credit union" shall be a misdemeanor; provided, however, that this section shall not apply to a group of credit unions organized pursuant to the provisions of this Article or the Federal Credit Union Act forming an association or league, whether incorporated or not.

131. Credit unions shall be subject to the supervision of the Bank Commissioner and shall be examined at least annually by him or one of his deputies. The Bank Commissioner may order such additional examinations as he may deem to be necessary. In January of each year each credit union shall make a report to the Bank Commissioner of the business of the preceding calendar year in such detail as the Bank Commissioner may require on blank forms supplied by him for the purpose. He may require such further reports from time to time as he may deem necessary. All reports shall be signed and acknowledged by either the president, vice-president, secretary or treasurer and a majority of the members of the supervisory committee.

For failure to file a report when due a credit union shall forfeit to the State five dollars for each day such neglect continues, and if it continues for more than fifteen days, the said Bank Commissioner may revoke the certificate of approval of said corporation and said corporation shall thereupon discontinue doing business until such time as it may be permitted to continue to do business by a reissuance of the certificate of approval by the Bank Commissioner. If the Bank Commissioner, upon examination, finds that the credit union is insolvent or that it has violated any of the provisions of this sub-title or that, in his judgment, any of its practices are unsafe, he may by an order made over his hand and official seal, order said