

SEC. 3. *And be it further enacted,* That The Mayor and Common Council of Westminster are authorized and empowered to sell said bonds to the highest bidder upon sealed proposals after having given at least ten days' notice by advertisement in some newspaper printed and published in Westminster, Carroll County, Maryland, and by such other advertisements as The Mayor and Common Council of Westminster shall deem advisable, but the right is reserved unto The Mayor and Common Council of Westminster to reject any and all bids. If no bids are received after such advertisement, or if all the bids are rejected by The Mayor and Common Council of Westminster, the said The Mayor and Common Council of Westminster is authorized and empowered to sell said bonds at private sale at not less than par and accrued interest.

SEC. 4. *And be it further enacted,* That the proceeds arising from the sale of said bonds shall be applied to the payment and refunding of twenty-six thousand (\$26,000.00) dollars of the outstanding notes, obligations and floating indebtedness due and owing by the said The Mayor and Common Council of Westminster.

SEC. 5. *And be it further enacted,* That for the purpose of securing the prompt payment of all installments of interest on said bonds as the same shall become due semi-annually as aforesaid, and for the purpose of redeeming said bonds at maturity, The Mayor and Common Council of Westminster is hereby authorized and directed to levy annually a tax upon the assessable property of the City of Westminster in such sums as may be necessary and sufficient to pay the interest on said bonds semi-annually and to redeem two thousand (\$2,000.00) dollars of said bonds annually commencing May 1, 1945, as aforesaid, until the same have been fully redeemed and retired; and the proceeds of such tax collected shall by The Mayor and Common Council of Westminster be placed to their order in some safe depository as a separate and distinct fund, and by it only applied to the payment of the interest and redemption of said bonds, when and as soon as they shall become due and redeemable, and when redeemed said bonds and any coupons shall be cancelled, and said taxes are pledged to the payment of the interest and principal of said bonds, and can be used for no other purpose, except, that when all of said bonds are paid, the balance if any in such fund is to go into the general account of the said The Mayor and Common Council of Westminster.

SEC. 6. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public safety and health, and be-