

1. Bonds issued by the Federal Farm Loan Board, or by any Federal Land Bank or any Joint Stock Land Bank, or the Federal Home Loan Bank Board, or the Home Owners Loan Corporation, (a corporation created by an Act of the Congress of the United States, approved June 13, 1933), mortgages or bonds or notes secured by mortgage or trust deed insured by the Federal Housing Administrator, debentures issued by such Administrator, and obligations of National Mortgage Associations, shall be lawful investments for all fiduciary and trust funds, for the funds of trust, bonding and insurance companies, building and loan associations, savings and loan associations, and for the workmen's compensation fund, or other public monies subject to investment, in this State.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 27, 1939.

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#### CHAPTER 421.

(Senate Bill 431)

AN ACT to repeal and reenact, with amendments, Section 166 of Article 10 of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County", subtitle "Treasurer", reducing the penalty on uncollected taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 166 of Article 10 of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County", subtitle "Treasurer", be and the same is hereby repealed and reenacted, with amendments, to read as follows:

166. The County Commissioners of said county shall have power and authority to make levies of taxes for State and county purposes including public schools, and it shall be their duty to make such levy in each and every year; the taxable year to be from January first to December