

are substantially the same as existing statutes, shall be construed as continuations thereof, and as intended to make no substantive change in existing laws, except in so far as such change shall be clearly manifest, and no implication of a change of intent shall arise by reason of a change of words or phraseology or by reason of a relocation or rearrangement of sentences, phrases, sections or paragraphs except so far as such change of intent shall be clearly manifest.

SEC. 2. *And be it further enacted*, That Section 2 (10), Section 2 (15), Section 2 (17) and Section 2 (18) of Article 81 of the Annotated Code of Maryland (1935 Supplement) be and the same are hereby repealed and re-enacted with amendments so as to read respectively as follows:

(10) The phrase "finance corporation" shall include finance, credit, loan, mortgage and commercial banking corporations, and any corporation other than banks or trust companies substantially competing with national banks in this State.

(15) The phrase "residents of this State" shall include all domestic corporations.

(17) A corporation which is a resident of this State shall be deemed a resident of the county and/or city in which its principal office in this State shall be situated.

(18) A foreign corporation doing business in this State shall in respect to property used in or in connection with its business in this State, including property held in trust for a resident of this State, be deemed a resident of this State.

SEC. 3. *And be it further enacted*, That Section 6 (10) of Article 81 of the Annotated Code of Maryland (1935 Supplement) be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

(10) The stock in business of every person, firm or corporation engaged in any manufacturing or commercial business in this State, which shall be deemed permanently located in the county and/or city where such business is carried on.

SEC. 4. *And be it further enacted*, That a new subsection be and is hereby added to Section 6 of Article 81 of the Annotated Code of Maryland (1935 Supplement), to be known as Section 6 (11), to follow Section 6 (10) of said Article, and to read as follows: