

invested capital to the general funds of the Mayor and Council of Easton hereinbefore provided, and at the end of each year beginning with the year ending December 31, 1939, all remaining accrued operating profits of the electrical department for the year then ending shall be paid over into the general funds of the Mayor and Council of Easton, unless the total cash funds and investments of the electric department as approved by Chapter 103 of the Acts of the General Assembly of 1935 be less than the sum of \$50,000.00, in which case all or such part of said remaining accrued operating profits as may be necessary to bring said cash funds and investments to a sum of \$50,000.00 shall be retained by said electrical department and the balance of said operating profits if any shall be paid to the said general funds of the Mayor and Council of Easton.

Approved May 3, 1939.

CHAPTER 336.

(Senate Bill 399)

AN ACT to repeal Sections 23 to 28 inclusive, of Article 11 of the Code of Public Local Laws of Maryland (1930 Edition), title "Frederick County", sub-title "Auditor", as enacted by Chapter 37 of the Acts of 1939 and to enact in lieu thereof, six new sections to be under sub-title "Auditor" to be known as Sections 23 to 28, inclusive and to follow immediately after Section 22 of said Article, relating to the appointment, duties and compensation of an Auditor for Frederick County and providing for a system of accounts for certain offices in said County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 23 to 28, inclusive, of Article 11 of the Code of Public Local Laws of Maryland (1930 Edition), title "Frederick County", sub-title "Auditor", as enacted by Chapter 37 of the Acts of 1939, be and they are hereby repealed, and that six new sections be and they are hereby enacted in lieu thereof, said new sections to be known as Sections 23 to 28, inclusive, to be under sub-title "Auditor", to follow immediately after Section 22 of said Article, and to read as follows:

23. The County Commissioners of Frederick County shall on or before the first day of June, 1939 and annually