

CHAPTER 335.

(Senate Bill 384)

AN ACT to repeal and re-enact with amendments Section 224 of Article 21 of the Code of Public Local Laws of Maryland, title "Talbot County", sub-title "Easton", as amended by Chapter 476 of the Acts of the General Assembly of 1931, Chapter 493 of the Acts of 1933 and Chapter 267 of the Acts of 1937, to provide for payment of operating profits from the municipal electric plant into the general funds of Easton under certain circumstances.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 224 of Article 21 of the Code of Public Local Laws of Maryland, title "Talbot County", sub-title "Easton", as amended by Chapter 476 of the Acts of the General Assembly of 1931, Chapter 493 of the Acts of 1933 and Chapter 267 of the Acts of 1937, be, and the same is hereby repealed and re-enacted, to read as follows:*

224. The said Easton Utilities Commission shall be and is hereby directed and required to apply all the water rents and other revenues which may be derived from the water works and the revenue from the sewers, electric plant, gas plant and any other utility or utilities, if any there be, to pay the expenses of properly keeping up and operating said systems or plants, respectively, as directed by this Act, and shall, out of the gross revenue of such of the said municipally owned revenue producing utilities upon which there be a bonded indebtedness, pay over to the Mayor and Council of Easton before the same shall become due and payable such sum or sums as may, respectively, be required for the payment of interest and for the redemption of the bonds bearing against each system or utility, which payments are to be continued through such period or periods as there may be outstanding bonds bearing against such system or utility; and if at any time the revenue shall be insufficient, as may be determined by the said Easton Utilities Commission, for conducting and operating the said water works, sewerage system or electric plant, gas plant or other utilities, then said Easton Utilities Commission shall have authority and are hereby empowered to borrow for the utility or utilities of which the revenues are insufficient from the funds of any other utility having a surplus in hand and/or to draft upon the Mayor and Council to meet such deficiency and said Mayor and Council