

CHAPTER 38.

(Senate Bill 112)

AN ACT to repeal and re-enact, with amendments, Sections 1 and 16 of Chapter 118 of the Acts of 1845, entitled "An Act to Incorporate the Mutual Fire Insurance Company in Kent County," Section 16 having been amended by Chapter 61 of the Acts of 1888, authorizing said Company to insure property against loss or damage by windstorm, hurricane and other enumerated risks, and making the Charter of said Company perpetual.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 1 and 16 of Chapter 118 of the Acts of 1845, entitled "An Act to Incorporate the Mutual Fire Insurance Company in Kent County," Section 16 having been amended by Chapter 61 of the Acts of 1888, be and they are hereby repealed and re-enacted, with amendments, to read as follows:

1. William F. Smyth, James T. Dunbar, Caleb Griffith, John M. Comegys, George B. Westcott, Peregrine Wroth, Thomas C. Kennard, Hugh Wallis, Jacob Fisher, William B. Wilmer, Edward Wilkins and Samuel E. Baker, and their successors and all other persons who may hereafter become members of the corporation to be created by this act, are hereby created and declared to be a body politic and corporate, by the name, style and title of the Mutual Fire Insurance Company of Kent County, and by the same name shall have succession, and shall be able to sue and be sued, to implead and be impleaded, answer and defend, and be answered and defended, in all courts of law or equity in this State or elsewhere; to have, make and use a common seal, and the same to break, alter and renew at their pleasure, and shall have full power and authority to make insurance on any kind of property against loss and damage by fire, windstorm, hurricane, cyclone, tornado and hail, explosion, theft, riot, riot attending a strike, aircraft, water, smoke and any damage caused by vehicles, and automobiles against loss or damage by fire and theft, collision and property damage; to provide for the keeping and investment of any funds or assets that may become the property of the company, and generally to transact, execute and perform all such business as may appertain to a Fire Insurance Company, not being contrary to this act or the constitution and laws of this State or the United States; provided, however, that nothing in this act shall be construed to grant any banking privileges