

STATE ROADS COMMISSION—(Continued)

Account Number	TITLE	For the Fiscal Year 1940	For the Fiscal Year 1941
	which the State Roads Commission share at 70% shall be	\$205,315.11	\$28,263.73
	and of which Baltimore City's share at 30% shall be	87,992.19	12,113.02
		293,307.30	40,376.75
	Amount required for debt service on State Roads Commission of Maryland Refunding Bonds \$5,358,000. Issue of 1937, and on State Roads Commission of Maryland Debentures, \$711,000. Issue of 1935, issued junior to the Refunding Bonds.....		
		494,835.00	765,498.75
025-2	ONE AND FOUR-TENTHS MILLS (.0014) OF TWO CENT (2c) GASOLINE TAX:		
	To the State Roads Commission, 100% of all income produced by deducting from the gross income derived from the 2c Gasoline Tax, after making refunds applicable thereto, that yield at the rate of one and four-tenths mills (.0014) of such 2c Gasoline Tax. The proceeds from this source are to be set over to the use of the State Roads Commission, and so much of the fund as may be required, shall be expended by it for interest and the annual payment of principal on Bond obligations of the State Roads Commission as herein provided. The remainder of the income, after providing for annual reserves in accordance with the Bond Contracts, is to merge with the income produced by the 2c Gasoline Tax and net income from the Commissioner of Motor Vehicles and Traffic Courts; and 70% of such amount so reverting, is to be expended by the State Roads Commission for general maintenance or reconstruction of the State System of Roads. The remaining 30% of the above revenue is to be paid by the Comptroller of the Treasury to Baltimore City at the close of each fiscal year, and is to be applied by Baltimore City in the same manner as the City's proportionate share of 30% of the 2c Gasoline Tax and Income from Commissioners of Motor Vehicles.....	\$373,840.64	\$386,925.06
	The estimated amount not required for debt service and to merge and consolidate with the 2c Gasoline Tax and Commissioner of Motor Vehicles Income, of which the State Roads Commission share at 70% shall be	\$261,688.45	\$270,847.54
	and of which Baltimore City's share at 30% shall be	112,152.19	116,077.52
		373,840.64	386,925.06