

mit his full finding of fact with respect to that sub-section to the Board of Review, which, on the basis of the evidence submitted and such additional evidence as it may require, shall affirm, modify, or set aside such findings of fact and transmit to the deputy a decision upon the issues involved under that sub-section. The deputy shall promptly notify the claimant and any other interested party of the decision and the reasons therefor. Unless the claimant or any such interested party, within five calendar days after the delivery of such notification, or within seven calendar days after such notification was mailed to his last known address, files an appeal from such decision, such decision shall be final and benefits shall be paid or denied in accordance therewith. If an appeal is duly filed, benefits with respect to the period prior to the final determination of the Board of Review shall be paid only after such determination; Provided, that if an appeal tribunal affirms a decision of a deputy allowing benefits, such benefits shall be paid regardless of any appeal which may thereafter be taken; provided further, that when an appeal is taken from a determination of the weekly benefit amount or the duration of benefits, the payment of benefits pending such appeal shall be made on the basis of such initial determination.

Contributions.

7. (c) Records of Employer. The Board shall maintain a separate account for each employer, and shall credit his account with all the contributions which he has paid on his own behalf. But nothing in this Act, shall be construed to grant any employer or individuals in his service prior claims or rights to the amounts paid by him into the fund either on his own behalf or on behalf of such individuals.

(d) Study of Merit Rating. The Board shall investigate and study the operation of this Act and the experience hereunder with a view to determining the advisability of establishing a rating system which would equitably rate the unemployment risk and fix the contribution to the fund of each employer and would encourage the stabilization of employment. The Board shall submit its report and recommendations to the Governor and the Legislature not later than February 1, 1941.

Unemployment Compensation Fund.

9. (e) Notwithstanding any requirements of the foregoing sub-sections of this section, the Board shall, prior to whichever is the later of (1) thirty days after the close of this session of the Legislature and (2) July 1, 1939, authorize and direct the Secretary of the Treasury of the United States to