

this State. The Insurance Commissioner, in computing taxes upon premiums written in this State by insurance companies shall allow credit for return premiums on cancelled policies. The Insurance Commissioner shall pay all taxes collected hereunder to the State Comptroller. Provided, however, that nothing herein contained shall apply to premiums on policies covering weekly disability benefits and on which premiums are payable weekly.

SEC. 15. *And be it further enacted*, That Section 39A of Article 48A of the Annotated Code of Maryland (1935 Supplement), as enacted by Chapter 509 of the Acts of 1937, title "Insurance", sub-title "General Provisions", be, and the same is hereby repealed.

SEC. 16. *And be it further enacted*, That the sub-title "Excise Tax on Income from Foreign Fiduciaries", and Sections 141A and 141B of Article 81 of the Annotated Code of Maryland (1935 Supplement), title "Revenue and Taxes", be, and the same are hereby repealed.

SEC. 17. *And be it further enacted*, That Sections 2(8), 2(14), 6(3), 6(4), 6(5), 6(8), 7(2), 7(23), 7(29), 7(31), 7(32), 8(a), 8(c), 27(b) and 27(g) of Article 81 of the Annotated Code of Maryland (1935 Supplement), title "Revenue and Taxes", be, and the same are hereby repealed.

SEC. 18. *And be it further enacted*, That Section 4 of Article 81 of the Annotated Code of Maryland (1935 Supplement) title "Revenue and Taxes", sub-title "Classification of Taxes", be, and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

4. The taxes imposed by this Article shall be divided into (1) ordinary taxes, and (2) special taxes. Direct taxes imposed in respect of real or personal property shall be ordinary taxes. Special taxes shall include:

- (a) Tax on deposits of savings banks.
- (b) Gross receipts tax.
- (c) Tax on official commissions.
- (d) Tax on commissions of executors and administrators.
- (e) Inheritance tax.
- (f) Bonus tax on corporations.
- (g) Tax on franchise to be a corporation.
- (h) Franchise tax on foreign corporations.
- (i) Income tax.