

(g) "Taxable year" means the calendar year or the fiscal year ending during such calendar year upon the basis of which the net income is computed under this sub-title; and, in the case of a return made for a fractional part of a year under the provisions of this sub-title, means the period for which such return is made.

(h) "Fiscal year" means an accounting period of twelve months ending on the last day of any month other than December.

(i) "Resident" means an individual domiciled in this State on the last day of the taxable year, and every other individual who, for more than six months of the taxable year, maintained a place of abode within this State, whether domiciled in this State or not; but any individual who, on or before the last day of the taxable year, changes his place of abode to a place without this State, with the bona fide intention of continuing to abide permanently without this State, shall be taxable the same as a non-resident is taxable under this sub-title. The fact that a person who has changed his place of abode, within six months from so doing, again resides within this State, shall be prima facie evidence that he did not intend to have his place of abode permanently without this State. Every individual other than a resident shall be deemed a non-resident.

(j) "Dividend" means any distribution made by a corporation (domestic or foreign) out of its net profits, whenever earned, to its stockholders or members, whether such distribution be made in cash or other property, except stock of the same class in the corporation. Amounts paid in liquidation or dissolution of a corporation shall be treated as dividends to the extent that they represent earnings of the corporation.

(k) "Ground rents" means all rents reserved under ninety-nine year leases or sub-leases, perpetually renewable, and also rents which are redeemable, at the option of the lessee, under the provisions of Sections 94, 95 and 99 of Article 21 of the Annotated Code of Maryland.

(l) "Annuity income" means an amount equal to three per cent. (3%) per annum of the aggregate premiums or consideration paid for any annuity.

(m) "Interest" means interest from whatever source derived, and includes interest from bonds, certificates of indebtedness, evidences of debt, judgments, notes, mortgages and money at interest.

(n) "Investment income" means that portion of the gross income which is derived from dividends, ground rents, annuity income and interest, but shall not include interest earned in the conduct of a business on (1) loans made under the pro-