

guilty of a misdemeanor, and upon conviction thereof, shall be fined \$100.00. All license fees collected under the provisions of this section, shall be paid to the Comptroller.

SEC. 10. *And be it further enacted*, That Section 74 of Article 56 of the Annotated Code of Maryland (1935 Supplement), title "Licenses", sub-title "Motor Vehicle Titling Tax", as enacted by Chapter 230 of the Acts of the Regular Session of 1937, be, and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

74. In addition to the charges prescribed by Sections 202 and 203A, of Article 56 of the Annotated Code of Maryland (1935 Supplement) there is hereby levied and imposed an excise tax for the issuance of every original certificate of title for motor vehicles in this State, and the Commissioner of Motor Vehicles shall collect said tax upon the issuance of every such certificate of title of a motor vehicle which has not heretofore been titled in Maryland at the rate of two per centum of the fair market value of every motor vehicle for which an original certificate of title is applied for and issued. The Commissioner of Motor Vehicles shall require every applicant to supply such information as he may deem necessary as to the time of purchase, the purchase price and other information relative to the determination of the fair market value. The Commissioner of Motor Vehicles shall remit all sums collected under the provisions of this sub-title to the State Comptroller. Certificates of title for fire engines and other fire department emergency apparatus, including ambulances operated by or in connection with, any fire department, shall be exempt from the tax imposed by this section.

SEC. 11. *And be it further enacted*, That Section 12A of Article 78B of the Annotated Code of Maryland (1935 Supplement), title "Racing Commission", be, and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

12A. In addition to the license fee and other taxes imposed by law, every person, firm, association or corporation licensed to hold racing meetings in the State of Maryland, except bona fide county fairs or agricultural exhibits, shall pay to the Maryland Racing Commission for the use of the State of Maryland, within five days after the close of each meeting, a tax at the rate of two per cent. (2%) on the total amount of money wagered on all races during each and every meeting. The payment of said tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered each day dur-