

bonds shall be in denominations of not less than One Hundred (\$100.00) Dollars each and not more than One Thousand (\$1,000.00) Dollars and shall be forever exempt from State, County and municipal taxes, and shall be signed by the Mayor of said City and attested by its City Clerk, with its corporate seal thereto attached, and shall bear interest at such rate as the Mayor and Councilmen deem to be for the best interests of said City, payable semi-annually, for which interest coupons are to be attached thereto. The said bonds when issued shall have written or printed on them a distinct reference to the Act authorizing the issuance of the same, and shall be designated as "Frostburg Street Improvement Bonds of 1939".

SEC. 2. *And be it further enacted*, That the Mayor and Councilmen of Frostburg shall have the sole right and power to fix the maturities and terms of sale of said bonds, together with the manner and terms of their payment.

SEC. 3. *And be it further enacted*, That for the purpose of paying the interest on said bonds and retiring the same at maturity the Mayor and Councilmen of Frostburg shall be authorized to assess against the assessable property in said City in each year during the continuance of said bonds a sum of money sufficient to pay the interest thereon, and such further sum as may be required for the purpose of retiring the said bonds at maturity and shall deposit said principal sum in a Sinking Fund to be opened by the City Treasurer as Trustee of the Sinking Fund of the City of Frostburg, with authority to the Trustee of said Sinking Fund under an order of the Mayor and Councilmen to invest said sum so paid to him for said purposes together with all interest which may accrue in proper securities, and the said Trustee shall have the power to purchase bonds issued hereunder for said Sinking Fund. Said bonds shall be secured by the entire faith and credit of said City and are authorized to be issued in addition to any other bonds which are now outstanding, by said City.

SEC. 4. *And be it further enacted*, That any and all Acts or parts of Acts, or any part or parts of the Charter of the City of Frostburg, Maryland, conflicting in any way herewith, is or are repealed in so far and to the extent that the same shall conflict.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a ye and nay vote, supported by three-fifths