sand dollars, such sum or sums of money to be payable at such times as the said Mayor and Common Council may agree upon with the lenders, subject to the limitations hereinafter set forth, and to issue therefor bonds in sums of not less than one hundred dollars nor more than five hundred dollars each; each bond to be signed by the said Mayor and Common Council and countersigned by the clerk thereof, and all of them to be issued at the option of the Common Council and to bear rate of interest not to exceed six per centum per annum, such bond or other evidences of debt to be the general obligations of the Town of Seat Pleasant. The interest on said bonds hereby authorized to be payable semi-annually on the first day of January and the first day of July in each year, according to the terms of coupons to be attached thereto, and the coupons thereon, when due, to be receivable for municipal taxes due to the said town of Seat Pleasant, the said Common Council to annually set aside as a sinking fund a sum not less than twenty-five per cent. of the municipal taxes collected as such during each succeeding year, until such bonds as may have been issued by said Common Council shall mature as provided in this or any other Act, when said fund shall be applied to the liquidation and redemption of the same.

The Mayor and Common Council of Seat Pleasant shall keep and annually publish a tabular statement of the receipts and expenditures of the funds of the corporation and such other matters connected with the government and regulations of the town affairs as they may deem necessary and proper.

The Mayor and Common Council may pass all ordinances necessary to carry out and enforce the foregoing provisions and to give full force and effect to the powers and authority conferred on said corporation and may enforce said ordinances by reasonable fines and penalties; it may recover said fines and penalties by action of debt. And in addition thereto the Mayor sitting as a judge may order the confinement of the parties or party convicted of violating any such ordinance and failing to pay such fine or penalty, until said fine or penalty shall be paid, not exceeding thirty days in the town lockup, if any be provided, or until the fine and costs be paid, or sentence said offender to hard labor for a sufficient length of time until said labor will satisfy the fine and costs, the price allowed for the labor thus done to be the same as that allowed for persons regularly hired to perform such labor, or in the county jail, and the sheriff of Prince George's County shall receive and confine any person so committed.

SEC. 2. And be it further enacted, That a new section be added to Chapter 197 of the Acts of the General Assembly of