

papers published in the City of Salisbury, and in one or more newspapers published in the City of Baltimore, under the supervision of and at such times in such amounts as The Mayor and Council of Salisbury shall order, but no bonds shall be sold by sealed bids, except at prices approved by The Mayor and Council of Salisbury. The said Clerk of Salisbury shall deliver said bonds so sold to the purchaser or purchasers thereof, and receive the money therefor, including any premiums thereon, and shall report under oath to The Mayor and Council of Salisbury his proceedings in the premises as soon as possible after said sale, with the name or names of the purchasers to whom said bonds have been sold and delivered, together with the amount received on each bond so sold, and said money, including said premiums, if any, shall be immediately credited by the Clerk of Salisbury on his books to the "Salisbury, Maryland, By-Pass Road and Public Utilities Bonds of 1939-40", to be applied only for the purposes specified in this Act. Provided, however, that any balance of the proceeds of said loan not required for the purposes hereinbefore specified or any funds received from salvaging any of the property acquired for the said right-of-way shall be applied to the sinking fund or for the redemption of said bonds.

SEC. 3. *And be it further enacted*, That The Mayor and Council of Salisbury shall annually levy upon all the assessable property liable to taxation in the City of Salisbury at the regular tax levying period an amount sufficient to meet and pay the interest on said bonds so issued and outstanding, and to meet and pay the principal of said bonds as they shall severally become due from time to time, which tax shall be levied and collected, and shall have the same priority rights, bear the same interest and penalties and in every respect be treated the same as other city taxes now are. Said amount so levied and collected shall be kept in a separate fund for the payment of said interest and principal and for no other purpose whatsoever.

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1939.

Approved April 26, 1939.

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CHAPTER 219.

(House Bill 457)

AN ACT to repeal and re-enact with amendments Section 406F of Article 2 of the Code of Public Local Laws of Maryland (1930 Edition), title "Anne Arundel County", sub-title