

State, County and Municipal taxes. Thee authority hereby conferred upon the Commissioners of Cambridge, Maryland, if exercised, to borrow money on the credit of the municipal corporation, and to issue bonds, is in addition to any similar power and borrowing authority heretofore conferred upon said municipal corporation.

SEC. 3. *And be it further enacted*, That before selling said bonds, the Commissioners of Cambridge, Maryland, shall give reasonable notice of the sale, by advertisement in at least one newspaper published in the City of Cambridge, Dorchester County, and such other and further advertisement as the Commissioners of Cambridge, Maryland, shall believe reasonable and proper, specifying the time, place, manner and terms of sale, and amount of bonds to be sold, and inviting sealed proposals for the purchase of all of the said bonds to be sold. The Commissioners of Cambridge, Maryland, shall have the right to issue and sell part of the amount herein authorized, at different times, that is, one part at one time, and another part at another time, as in its discretion shall seem sufficient to raise the money required for any of the said purposes, and when required, without issuing and selling all of the said bonds herein authorized, at one time; or the Commissioners of Cambridge, Maryland, may sell all of the said bonds herein authorized, at one time; or it may sell only such part of the said bonds as it shall deem sufficient, without selling the remainder of said bonds so authorized by this Act, whichever shall be best in its discretion. The Commissioners of Cambridge, Maryland, shall have the right to reject any and all proposals or bids for the said bonds, and in that event shall have full power and authority to sell the bonds theretofore advertised, either at public sale, after re-advertisement, or at private sale, without re-advertisement, the rights of the purchaser or purchasers of the said bonds, or any of them, shall in no way or manner be affected or impaired by the application misapplication, appropriation or misappropriation by the Commissioners of Cambridge, Maryland, of the money arising from the sale of any or all of the said bonds.

SEC. 4. *And be it further enacted*, That the Commissioners of Cambridge, Maryland, if any or all of said bonds are issued, are authorized and directed to levy and collect upon all the assessable property of the City of Cambridge, a tax sufficient to promptly pay the principal and interest on the said bonds as the said principal and interest on the said bonds shall become due and payable, and the said levy and collection of taxes aforesaid shall be made at the same time and in the same manner as the levy and collection of other municipal taxes.