- Whenever, from time to time, the amount of taxes collected in Betterton, Kent County, Maryland, shall be insufficient to pay the One thousand (\$1,000.00) dollars due on the road bonds authorized by Act of Assembly of 1927, Chapter 529, and the interest thereon. The Commissioners of Betterton are hereby authorized and empowered to borrow on the faith and credit of said Town for the payment on said bonds and the interest thereon for a period of time not to exceed twelve months, a sum of money not to exceed Fifteen hundred (\$1,500.00) dollars for each year until the year 1951 and to issue for said indebtedness the note or notes of the said The Commissioners of Betterton, the said note or notes to be signed by The Commissioners of Betterton, to bear interest from the date of its or their issuance at a rate not exceeding six per centum per annum and The Commissioners of Betterton are hereby authorized to apply said sum or sums in each year until the year 1951 for the purpose of making payments due on said road bonds and the interest thereon in each year until the year 1951; provided, however, that each note shall be paid when due and shall not be renewed and no new note shall be issued until the note of the previous year has been paid in full and at no time may a sum in excess of Fifteen hundred (\$1,500.00) dollars and the interest thereon be due and owing by the said The Commissioners of Betterton upon a note or notes which may be issued hereunder, whether said note or notes shall be original or renewal.
- 66-E. The said The Commissioners of Betterton in Kent County, Maryland, are hereby authorized to discount said note or notes, to sell the note or notes issued under the Provisions of Section 66 either at public or private sale, for the most money which can be obtained, for the same, provided that no private sale of said note or notes shall be for less than par, and if at public sale under such conditions and terms as said The Commissioners of Betterton may prescribe.
- 66-F. In order to pay the said note or notes which may be issued from time to time under the provisions of the two preceding Sections, together with interest thereon, The Commissioners of Betterton are hereby authorized and directed to pay the same out of the taxes collected in said town of Betterton in the year in which said note or notes may from time to time be issued and, or fall due, and if the taxes so collected as aforesaid, shall be insufficient for the purpose, the said The Commissioners of Betterton are hereby authorized and directed to levy upon all the assess-