

missioners, to the highest responsible bidder or bidders therefor, for cash, if the prices bid are adequate in the judgment of the said County Commissioners, and when two or more bidders have made the same bid, and such bid is the highest and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds offered for sale, such bonds shall be awarded to such responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for, or if an insufficient price be bid for them, they may subsequently be disposed of under the direction of said County Commissioners, at a private sale, upon the best terms they can obtain for the same; and provided further that said County Commissioners, in their discretion, shall have the right to reject any and all bids.

SEC. 4. *And be it further enacted*, That the actual proceeds of the sale of said bonds if issued shall be used exclusively for the following purposes, to wit: (a) The payment of the cost of engraving or printing of said bonds, and for the payment of the cost of advertising authorized by this Act and all other incidental expenses in connection with the issuance of said bonds.

(b) The remainder of the proceeds of the sale of said bonds shall be used by the County Commissioners of Montgomery County, and shall be used, expended and applied by the said Board for the following purposes, to wit:

(1) To pay over to the State Roads Commission of Maryland the sum necessary for the construction of a concrete highway, necessary bridge and drains, under the specifications of the State Roads Commission, to complete the improved highway from Poolesville to White's Ferry, Montgomery County, Maryland.

(2) In the event that the State Roads Commission shall, for any reason, neglect or refuse to let the necessary contracts and begin the construction of said improved highway within ninety (90) days after written request therefor by the said Board of County Commissioners, the said Board of County Commissioners is hereby authorized, directed, and empowered to construct the said highway from the proceeds of the said bonds.

SEC. 5. *And be it further enacted*, That for the purpose of paying the interest on said bonds, and for redeeming the said bonds as they mature, the said Board of County Commissioners of Montgomery County shall, for the year of the issuance thereof and annually thereafter until all of said bonds issued under the authority of this Act shall mature and be redeemed, levy a tax upon all the assessable property in Montgomery