

Thirty Thousand Dollars (\$30,000.00), and to issue and sell bonds therefor, the proceeds thereof to be used for the improvement, development, operation, and maintenance of the Bethesda-Chevy Chase Recreation Center in Montgomery County, under the direction and supervision of the Maryland-National Capital Park and Planning Commission, and providing, for the payment of interest on the said bonds and principal thereof, by the levy of taxes, and providing that this Act be passed as an emergency measure.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of County Commissioners of Montgomery County be, and it is hereby, authorized and empowered in its discretion to issue serial coupon bonds on the faith and credit of said County to the amount of Thirty Thousand Dollars (\$30,000.00) par value, said bonds to be issued in denominations of One Hundred Dollars (\$100.00) or any multiple thereof, to bear interest at a rate not exceeding five (5) per cent per annum, payable semi-annually in each year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the Board of County Commissioners of said County and counter-signed by the Clerk thereof (provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the President of said Board of County Commissioners), and shall have the corporate seal of said Board of County Commissioners of Montgomery County affixed thereto, and to be exempt from all state, county and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue, and shall be designated as "Montgomery County-Bethesda-Chevy Chase Recreation Bonds of 1939."

SEC. 2. *And be it further enacted,* That the said Board of County Commissioners of Montgomery County is authorized and empowered in its discretion to issue the said bonds and sell the same at such time and in such amounts as it may deem desirable until the whole amount of Thirty Thousand Dollars (\$30,000.00) shall have been issued and sold. The said bonds shall be issued in series maturing as said County Commissioners shall determine, but none of said bonds shall be issued for a longer period than sixty (60) years from the date of issue.

SEC. 3. *And be it further enacted,* That in order to provide for the selling of said bonds if issued under the provisions of this Act, the said Board of County Commissioners of Montgomery County, is hereby directed to advertise once a week for two successive weeks before the bonds or any part