

CHAPTER 117.

(Senate Bill 209)

AN ACT to authorize and empower the Town of Washington Grove to issue two series of bonds, one series of bonds to be issued in an amount not to exceed Ten Thousand (\$10,000.00) Dollars, to be known as "Washington Grove Road Building Bonds of 1939", and to sell the same and to use the proceeds thereof for building roads; and the other series of bonds to be issued in an amount not to exceed One Thousand (\$1,000.00) Dollars, to be known as "Washington Grove Assembly Hall, Woman's Club House and Auditorium Water and Sewage Installation Bonds of 1939", and to sell the same and to use the proceeds thereof for the installation of water and sewage in the Assembly Hall, Woman's Club House and Auditorium; to authorize the Mayor and Town Council of Washington Grove to fix the maturity, rates of interest and terms of sale of each series of said bonds; and to authorize the Mayor and Town Council to secure said bonds by the entire faith and credit of said Town.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Town of Washington Grove be and is hereby authorized and empowered to issue one series of bonds in an amount not exceeding Ten Thousand (\$10,000.00) Dollars, and to sell the same in whole or in part and to apply the proceeds thereof to the building of the roads of said Town, as authorized by a majority vote at the Town meeting and election held July 9, 1938, at Washington Grove, Maryland, and the said Road Building Bonds when issued shall have written or printed on them a distinct reference to the Act authorizing the issuance of the same and shall be designated as "Washington Grove Road Building Bonds of 1939", and said bonds shall be in denominations of not less than One Hundred (\$100.00) Dollars each and not more than Five Hundred (\$500.00) Dollars and shall be forever exempt from State, County and Municipal taxes, and shall be signed by the Mayor of said Town and attested by its Clerk, with its corporate seal thereto attached, and shall bear interest at such rate as the Mayor and Town Council of the Town of Washington Grove deem to be for the best interests of said Town, payable semi-annually.

SEC. 2. *And be it further enacted,* That the Town of Washington Grove be and is hereby authorized and em-