

(\$1,000,000.00), for the purpose of developing, improving and equipping the present Municipal Airport of Baltimore City, situate on the Patapsco River, at or near Dundalk, Maryland, including the construction of such roadways, drains, buildings, hangars and other facilities necessary, convenient or desirable in connection with the use of said airport by land and sea planes; and authorizing the submission of an ordinance for said purpose to the legal voters of Baltimore City at the Mayoralty Election to be held in said City on May 2, 1939.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be, and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding One Million Dollars (\$1,000,000.00), said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinances from time to time provide; but no certificates of indebtedness shall be issued in whole or in part unless the ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at the Mayoralty election to be held in said City on May 2, 1939, and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland.

SEC. 2. *And be it further enacted,* That the proceeds of said certificates of indebtedness, not exceeding their par value, shall be used for the purpose of developing, improving and equipping the present Municipal Airport of Baltimore City, situate on the Patapsco River, at or near Dundalk, Maryland, including the construction of such roadways, drains, buildings, hangars and other facilities necessary, convenient or desirable in connection with the use of said Airport by land and sea planes.

SEC. 3. *And be it further enacted,* That the Mayor and City Council of Baltimore may by ordinance authorize the issuance of said certificates of indebtedness in series, maturing at stated periods, and may make payable annually a proportion of the principal of said certificates of indebtedness; and any portion or all of said certificates may be registered, or not registered, and said certificates, or any portion thereof, shall have interest coupons attached, or said certificates, or any portion thereof, shall not have interest coupons attached, as may be provided by or under