

234V. The said County Commissioners are hereby authorized to borrow, under the provisions of this Act, from such bank, banker or trust company, or from any other source, as they shall from time to time select. The said County Commissioners are authorized to execute and deliver the negotiable promissory note or notes of the County Commissioners of Harford County, to be signed by the president of said County Commissioners and the Treasurer of Harford County, with the seal of the said County affixed thereto, in such denomination or denominations, payable at such place and at such date or dates as the said County Commissioners shall by resolution provide. The said notes shall bear interest at such rate or rates, not exceeding 3% per annum, as shall be provided by resolution of the County Commissioners, such interest to be evidenced by semi-annually coupons attached to the said notes and bearing the facsimile signature of the Treasurer of Harford County. Said County Commissioners are authorized to borrow under the provisions of this Act by selling the negotiable promissory notes herein authorized, with coupons attached, at a discount less than the principal amount thereof, provided that the coupon interest, together with any such discount, shall not exceed 3% per annum on the principal of said loan. The said loan and every part thereof and every note, coupon or other evidence thereof, and the interest payable thereon, shall be and remain exempt from State, county and municipal taxation.

234W. The said County Commissioners shall use the benefits of such loans for the purpose of construction of farm to market roads, either under the direction of the said County Commissioners, or a County Roads Engineer if appointed, or paid to the State Roads Commission of Maryland, upon the presentation of proper vouchers and demand of said Commission, for the construction of roads within the boundaries of Harford County, such roads to be designated by the said County Commissioners.

234X. That for the purpose of paying the interest on said loan the County Commissioners of Harford County shall for the year said bonds are issued, and annually thereafter until all of said loan made under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property in said County sufficient to pay the annual interest on said loan outstanding, said taxes to be collected as other taxes levied in said County are collected; and for the purpose of redeeming the principal of said loan, said Board shall on the first year an installment on the principal of said loan shall become due and annually thereafter until all of the installments of said principal have been paid, levy a tax upon the