

proceeds of the sale of bonds issued under this section shall be expended in that portion of each county within the district in such proportion as the assessable basis of such portion of either county bears to the assessable basis of the whole of said district; and, provided further, that in the event that said seven (7¢) tax is levied and collected only through Montgomery County the proceeds of the sale of bonds issued under this section shall be expended within that portion of the district within Montgomery County and upon the recommendation of the members of the Commission from Montgomery County; and provided further, that for the purpose of complying with the provisions of Paragraphs or sub-sections (a) and (b) of Sec. 1 of the Act of Congress of the United States, known as Public Act 284 of the 71st Congress, entitled "An Act for the acquisition, establishment, and development of the George Washington Memorial Parkway along the Potomac from Mount Vernon and Fort Washington to the Great Falls, and to provide for the acquisition of lands in the District of Columbia and the States of Maryland and Virginia requisite to the comprehensive park, parkway, and playground system of the National Capital", the Commission may, at its discretion, issue serial bonds to an amount not exceeding \$1,200,000.00, on account of lands to be acquired within Montgomery County. Such bonds, if and when issued, shall be of such denominations and at such an interest rate not exceeding five per cent, per annum, and of such date as the Commission may within its discretion determine, and shall mature in not more than sixty (60) years from date. Such bonds shall be guaranteed by Montgomery County and endorsed by the President and Clerk of the Board of County Commissioners of Montgomery County in the manner provided above in this section, and shall be sold under such rules and regulations as the Commission may determine, and the proceeds of such sale shall be used for the purpose of repaying or retiring the obligations of the Commission under the provisions of said Public Act 284, on account of lands to be acquired within Montgomery County, but no purchaser of said bonds or holder thereof shall be required to see to the application of the proceeds. Provided, however, that in no event shall the total amount of bonds issued under the provisions of this section exceed \$1,200,000.00, on account of lands to be acquired within Montgomery County, or the sum of \$800,000.00 on account of lands to be acquired within Prince George's County.

9. (593) (728) Immediately upon the sale of any bonds, issued under the preceding section, the Commission is directed to certify to the County Commissioners of Montgomery County the amount of bonds so issued, the rate of interest and ma-