

property as the needs of the town may require. Provided, however, that the Mayor and Common Council shall have the power by ordinance to exempt not exceeding \$500.00 of household goods of each person from taxation. Such tax shall be in default after the first day of October of each year and shall thereafter bear interest at one per centum (1%) per month until paid. The Treasurer of said town shall calculate the amount of taxes due by each person and shall render a bill to the address given on such lists of assessments either by depositing the same in the mail or otherwise, or if the address of any such person is unknown, to the best address ascertainable. All taxes on real estate not paid by the first day of March next succeeding their levy shall be collected in the following manner: The Treasurer shall make up a list of the unpaid taxes, and shall advertise the same in some newspaper published in Prince George's County, once in each of three successive weeks, and give notice in said advertisement that on a day to be named therein not later than one month from the date of the first insertion therein, he will sell the properties therein named to the highest bidder for cash. Such notice shall set out the name or names of the respective owners of real estate, a brief description of the location of the property, and the amount of taxes, interest, penalties and costs for which the same is liable. Each piece of real estate so in default shall bear a charge of \$2.50 to cover the costs of advertising, and to cover the cost of verifying the names of the owners of such real estate in the Land Records of the County, which shall be a lien on the real estate, and collected as other town taxes are collected, and with the same interest and penalties.

No piece of real estate offered at tax sale by said Town Treasurer shall be sold for less than the total of the taxes, interest, penalties and costs for which it is liable. If such a bid for the same be not made, it shall be considered and recorded as sold to The Mayor and Common Council of Fairmount Heights for the total amount thereof. In such case it shall remain on the assessment books of the Town of Fairmount Heights and be taxed as other property thereon; but not resold at the succeeding annual tax sales.

Any real estate sold under the provisions of this Act may be redeemed within two years after the published date of the sale thereof by the payment of the total amount of the taxes, interest, penalties and costs for which the same was sold, interest at twelve per centum per annum on the amount of such sale from the date of sale, as published, to the time of redemption, and all subsequent taxes, interest, penalties and costs which shall have accrued thereon.