

CHAPTER 637.

(House Bill 779)

AN ACT to authorize the County Commissioners of Charles County, upon the recommendation of the County Board of Education, to issue coupon bonds to the extent of Twenty-seven Thousand Dollars (\$27,000.00) on the faith and credit of said county for constructing, equipping and furnishing certain school buildings and additions in Charles County, and to levy a tax on the assessable property of said county to pay the interest on said bonds and pay the principal of said bonds as they become due and payable.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purpose of raising money to be used for construction, equipment and furnishing of schools in accordance with this Act, the County Commissioners of Charles County are hereby authorized, but only upon recommendation of the County Board of Education, to issue coupon bonds to the amount of Twenty-seven Thousand Dollars (\$27,000.00); said bonds shall be issued in denominations of One Thousand Dollars each, numbered consecutively and shall be dated September 1, 1939, and shall bear interest from the date of issue at a rate to be fixed by the County Commissioners of Charles County, or a majority of them, not exceeding four per centum (4%) per annum, payable semi-annually, and shall mature serially, One Thousand Dollars (\$1,000) annually, beginning on September 1, 1940, until all of said bonds shall mature and be paid; said bonds shall be signed by the President of said County Commissioners and attested by the Treasurer of said Charles County with the seal of the County Commissioners of Charles County attached and said bonds shall have printed thereon a distinct reference to the Act directing their issuance and shall be exempt from State, county and municipal taxation in the State of Maryland.

SEC. 2. *And be it further enacted*, That in order to provide for the selling of said bonds the said County Commissioners are hereby directed to advertise said bonds for sale once a week for three successive weeks in some newspaper printed and published in Charles County, and once a week for three successive weeks in some newspaper printed and published in Baltimore City, and if the said Board of County Commissioners deem it expedient, then to advertise said bonds in such other newspaper or newspapers, or publications as they may select; and the said County Commissioners shall be in readiness at any time within fifteen days after the expiration of said notice