

SEC. 2. *And be it further enacted*, That if any provisions of this Act should be declared unconstitutional or invalid, such declaration shall not invalidate any other provisions thereof.

SEC. 3. *And be it further enacted*, That any Acts and parts thereof inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

SEC. 4. *And be it further enacted*, That this Act shall take effect on June 1, 1939.

Approved May 11, 1939.

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## CHAPTER 629.

(House Bill 701)

AN ACT to add a new sub-title and one new section to Article 31 of the Code of Public General Laws of Maryland, title "Debt—Public", said new sub-title to be designated "Negotiability of Public Indebtedness", and said new section to be known as Section 30 and to follow immediately after Section 29 of said Article, providing that in the case of any securities issued by the State of Maryland or any county, municipal or public corporation or other political subdivision thereof, or by any instrumentality or agency of said State or any county, municipal or public corporation or political subdivision thereof, where the principal and interest of such securities is or shall be payable only from a limited source, such securities shall be accorded all the attributes of negotiability possessed by securities issued upon the full faith and credit of such issuers notwithstanding the promises to pay contained in such securities may be deemed to be conditional.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new sub-title and one new section be and the same are hereby added to Article 31 of the Code of Public General Laws of Maryland, title "Debt—Public", said new sub-title to be designated "Negotiability of Public Indebtedness", and said new section to be known as Section 30, said new sub-title and said new section to follow immediately after Section 29 of said Article and to read as follows: