

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of County Commissioners of Montgomery County is hereby authorized and empowered to borrow the money to pay the cost of the re-assessment commencing in 1939 of all the taxable property in Montgomery County made pursuant to Article 81 of the Public General Laws of Maryland, including the compensation and expenses of the assessors, assistants, experts, clerks and other employees, rent of suitable space for their use, supplies and equipment used in making the assessment and other expenses incident thereto, and the cost of any publication relating to said assessments authorized by any Act of the General Assembly or by resolution of the Board of County Commissioners of Montgomery County, by issuing from time to time certificates of indebtedness and renewals thereof or any part thereof, from time to time, in the name and upon the credit of said county, upon such terms and conditions, in such denominations, and to mature at such time from the date of issuance as said Board, in its discretion, by resolution, may determine; said certificates to bear interest at a rate not to exceed six per centum per annum and to be signed by the President of the Board of County Commissioners and attested by the Clerk thereof; provided, however, that the Board of County Commissioners of Montgomery County is hereby authorized, empowered and directed to levy annually, for a period of five years commencing with July 1, 1940, upon the taxable property of Montgomery County a sum equal to one-fifth of the total amount of said certificates of indebtedness, together with the interest accruing each year on the total outstanding amount of said certificates, and one-fifth of the total amount of said certificates of indebtedness shall be paid and cancelled by the Board of County Commissioners on or before July 1, 1941, and a like quantity paid and cancelled on or before July 1st of each year thereafter until the entire amount shall be paid and cancelled.

Insofar as the provisions of this section shall be inconsistent with Section 174 of Article 81 of the Public General Laws of the State of Maryland, the said Section 174 is hereby suspended as to Montgomery County until July 1, 1940.

SEC. 2 *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a yea and nay vote, supported by three-fifths of all the members of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 17, 1939.