as the Commission may determine, provided, however, that there shall never be outstanding at any one time any such notes in excess of Two Hundred Thousand ($200,000) Dollars. All such notes shall be authorized by resolution of the Commission, which shall fix the actual or maximum face amount of the notes, the actual or maximum rate of interest to be paid upon the amount borrowed and the actual or approximate maturity of the notes. The form and manner of execution of such notes shall be determined by the Commission.

In order that the prompt payment of interest and the proper provision for the payment of the principal of said bonds and notes shall be assured, the prompt and proper performance of the respective acts and duties heretofore defined is specifically enjoined, and any failure upon the part of any person, persons, body corporate or agent to perform the necessary acts and duties hereafter set forth, to pay over the said funds as required, or to use said funds or any part thereof for any other purpose than for the payment of the principal and interest on said bonds and notes, is hereby declared a misdemeanor and punishable as other misdemeanors are punishable by Section 1011 (1035) of this sub-title.

1002. (1026) All sums collected by said Commission for benefits levied against property for water supply, sewerage and drainage construction, as provided in Section 997, (1021) shall be set aside as a separate fund to be known and designated as the "Current Bond Fund", from which fund interest shall be paid on all outstanding bonds, and the balance of said fund shall be pro-rated, monthly, and applied to the payment of the principal of maturing serial bonds and the payment into the joint "Sinking Fund" account, as provided under Section 995, (1019) of the proportionate part of the principal of outstanding sinking fund bonds as the outstanding par value of both types of bonds bear to each other. Said Commission, in order to determine the amount necessary to be levied under Section 995 (1019), shall deduct the amount to its credit in said "Current Bond Fund" account from the whole amount necessary to be raised in any one year for interest on all of its outstanding bonds, the payment of the principal of its maturing serial bonds and the proportionate part of principal of all outstanding sinking fund bonds, and the balance remaining to be raised shall be the amount to be certified to the County Commissioners of Montgomery and Prince George's Counties for collection by taxation as provided under Section 995 (1019).

SEC. 2. *And be it further enacted,* That this Act shall take effect on June 1, 1939.

Approved May 24, 1939.