dorsed on each of said bonds in the following language: "The payment of interest when due and the principal at maturity is guaranteed by Montgomery and Prince George's Counties, Maryland." Such endorsement shall be signed on each of said bonds by the President and Secretary or Clerk of the Board of County Commissioners of each county, within twenty days after the bonds are presented by said Commission to them for endorsement. In the event of any liability under the above guaranty, such liability for each county shall be in such proportion as the assessable basis of that part of either county within the Sanitary District bears to the assessable basis of the whole of said District. Said Commission may in its discretion purchase and cancel the present outstanding bonds issued by authority of Chapter 313 of the Acts of 1916 out of the funds derived from any issue of bonds under this Act.

995. (1019) For the purpose of retiring the bonds and notes authorized to be issued by this Act and the payment of the interest thereon, there shall be levied against all the assessable property within said Sanitary District, by the County Commissioners of Montgomery and Prince George's Counties, annually, so long as any of said bonds or notes are outstanding and not paid, a tax sufficient to meet the interest on said bonds and notes as it becomes due, and to pay the principal thereof as they mature, said tax to be determined, levied, collected and paid over in the following manner: At least thirty days before the tax levying period of each year, the respective County Commissioners shall certify to the Sanitary Commission the whole valuation of assessable property within the Sanitary District. Said Sanitary Commission shall then determine the amount necessary to be raised for the ensuing year for the payment of interest on all outstanding bonds and notes, the principal of all serial bonds and of all notes maturing in said year and the proportionate part of principal of all outstanding sinking fund bonds, the amount to be paid on the principal of said sinking fund bonds in any one year to be determined by the usual table of redemption of bonds by annual deposit in a sinking fund on interest; and after deducting all amounts in hand applicable to payment of interest and principal on said bonds and notes, as hereinafter provided, it shall determine the number of cents per $100 necessary to raise the said amount and shall so certify to each Board of County Commissioners. The said County Commissioners in their next annual levy shall levy said tax on all land and improvements and any other property assessed for county tax purposes within said Sanitary District, which tax shall be levied and collected as county taxes now are or may be hereafter by law levied and collected, and have the same priority rights, bear the same interest and penalties and