

saries or branch dispensaries, provided that such shipment is not prohibited by law applicable in the place where shipment is consigned.

48-I. The Liquor Control Board shall keep accurate records of all purchases of alcoholic beverages, which records shall be open to inspection by the Comptroller or any of his Deputies or inspectors during all regular business hours, and shall also prepare and forward to the Board of County Commissioners a report for the period ending on April 30th in each year, which report shall contain a full and complete statement of the business transacted by the Board and the results of the operation of the dispensaries or branch dispensaries established under the authority of this Act. The books of the Liquor Control Board shall be audited as of June 30th each year in the same manner as the books of the County Treasurer.

48J. All net profits arising from the operation of said dispensaries or branch dispensaries shall be first applied towards the payment of any and all sums advanced to or borrowed by the Liquor Control Board. After such sums have been paid, the said Board shall be authorized to create and maintain a reserve fund not to exceed five thousand dollars (\$5,000.00), to provide adequate working capital and to meet any losses that may be sustained by the Board in the operation of such dispensaries. All net profits in excess of the above shall belong to and be paid over to the County Commissioners of Talbot County on or before June 1, in each and every year.

SEC. 2. *And be it further enacted*, That at the general election to be held in November, 1940, there shall be submitted to the legal and qualified voters of Talbot County the question as to whether the Liquor Control Board of Talbot County shall establish County dispensaries in said County. At said election the vote upon the above question shall be by ballot and, on the ballots to be used, the Supervisors of Elections of said County shall have printed on one line the words "For County Dispensaries" and on the next line "Against County Dispensaries", with a square opposite said words at the right end of each line so that each voter can indicate his or her choice on said question.

The said election shall be conducted and the results thereof ascertained in accordance with the Constitution and laws of the State relating to elections and, if it shall appear from the results of said election that a majority of the votes cast are "Against County Dispensaries", then the provisions of Sections 48H, 48-I and 48J shall be null and void and the said Liquor Control Board shall not establish any dispensary in