

(\$500.00) bonds shall mature within one (1) year from the date of the issuance thereof, and two of said Five Hundred Dollar (\$500.00) bonds shall mature each year thereafter until all twenty-two (22) of said bonds have been paid. Said bonds shall forever be exempt from State, County and municipal taxes, shall be signed by the President of the Board of County Commissioners of Montgomery County, a body corporate, and attested by its clerk who shall affix its corporate seal thereto, and shall be designed as "1939 Gaithersburg District Fire bonds". The net proceeds from the sale of said bonds after deducting all necessary and reasonable expenses of said bond issue shall be paid to the treasurer of the Gaithersburg-Washington Grove Fire Department, Inc.

SEC. 2. *And be it further enacted*, That the Treasurer of the Gaithersburg-Washington Grove Fire Department, Inc., before receiving the proceeds of the sale of said bonds, shall furnish a bond with surety, to be approved by one of the Judges of the Circuit Court for Montgomery County, providing for the faithful performance of the duties imposed upon him by this Act and after receiving the net proceeds from the sale of said bonds from the County Commissioners of said Montgomery County, or from the Treasurer thereof, the said Treasurer of the Gaithersburg-Washington Grove Fire Department, Inc., shall pay off all of the debts and obligations due from and owing by the said Gaithersburg-Washington Grove Fire Department, Inc., as of June 1st, 1939, after first paying from the proceeds of the sale of said bonds all reasonable expenses and counsel fees which said department may have been put to or which it may have incurred in connection with the issuance of these bonds and any moneys remaining after the payment of said expenses and debts and obligations as aforesaid shall be paid into the general funds of said Gaithersburg-Washington Grove Fire Department, Inc., to be used for the maintenance, upkeep and operation of said fire department.

SEC. 3. *And be it further enacted*, That the County Commissioners of said Montgomery County and/or the Treasurer of said Montgomery County shall pay out of and deduct from the money raised by the levy provided by Chapter 55 of the Acts of the Special Session of the year 1933, or of any amendments thereof, sufficient amounts each year to pay off and discharge the principal amount of two (2) of said bonds each year, in the total sum of One Thousand Dollars (\$1,000.00), as hereinabove provided and to pay out of and deduct from said funds the further sum or sums necessary to pay the interest becoming due and accruing on all of said bonds, the remainder of the funds created by said levy to be unaffected