

and credit of said County a sum not to exceed One Hundred Seventy-five Thousand Dollars (\$175,000.00) and to issue and sell coupon bonds therefor in the amount thereof to evidence such borrowing, said bonds to bear such rate of interest, not exceeding four per centum (4%) per annum, as may be determined upon by the Board of County Commissioners of Montgomery County by a resolution duly adopted. Said bonds may be issued all at one time, or they may be issued in groups or series; and if issued all at one time then they shall all bear the same date of issue, which shall be the first day of such month not later than June 1, 1941, as may be fixed by said Board of County Commissioners, or if said bonds are issued in Series, then each Series shall be dated as of the first day of the month in which said Series is issued, not later than June 1, 1941. The interest payable on said bonds shall be payable semi-annually, accounting from the date of issue of said bonds, in each and every year until said bonds are severally paid. Said bonds when issued shall be signed by the President of the Board of County Commissioners of Montgomery County and the corporate seal of the County Commissioners of Montgomery County shall be thereto attached, attested by the Clerk of said Board of County Commissioners, and the interest coupons attached to each of said bonds shall bear the facsimile signature of the President of the Board of County Commissioners of Montgomery County printed, lithographed or engraved thereon.

SEC. 2. *And be it further enacted*, That the said bonds shall be issued in denominations of One Thousand Dollars (\$1,000.00) each, and if issued in several series, each such series shall bear a different series letter, beginning with the letter "A". Each of said bonds shall also be numbered, beginning with the number one (1), and if said bonds are issued in series, then the bonds of each series shall be numbered separately, the numbering of the bonds of each such series beginning with the number one (1). All of said bonds shall be issued to mature in annual serial instalments over such period of years, not exceeding thirty (30), as the Board of County Commissioners of Montgomery County shall by resolution or resolutions determine, and if said bonds are issued in series, the said Board of County Commissioners may provide for the maturity of the bonds of one or more of said several series in the same year or years, or it may provide that the bonds of each such series shall mature in different years not exceeding the maximum above prescribed. Prior to the issuance and sale of all of said bonds or of any series thereof, the said Board of County Commissioners shall, in the resolution authorizing the issuance of said bonds or any series thereof,