meeting of the Board, which shall be held promptly after their appointment by the Governor, the said Board shall elect from its members a President, a Secretary and a Treasurer, and the said officers shall serve in such capacities until July 1st, 1932, and their successors shall be elected for terms of one year. Before any person shall act as Treasurer of said Board, such person shall be required to execute a bond to the State with security to be approved by the Board in the penalty of ten thousand dollars (\$10,000), conditioned for the faithful performance of the duties required of such Treasurer by the laws of this State and the rules and regulations that may be adopted from time to time by the Board of Managers of said institution.

The Board of Managers of the Maryland Training School for Colored Girls shall have a seal which shall bear the inscription "The Maryland Training School for Colored Girls, 1931." The said Board shall have power to make any and all contracts relative to said institution; to sue and be sued; to make rules and regulations for the government of said institution, not inconsistent with the laws of this State, which they may deem necessary and proper for the public welfare and the best interests of said institution and its inmates, and to acquire by purchase, gift, devise, legacy or otherwise, any property, real, personal or mixed, for the use of said institution. but all properties so acquired, or the proceeds thereof, shall belong to the State of Maryland, and shall be held in trust for said State. Promptly after the appointment of the original Board of Managers, the said Board shall cause to be prepared, plans for suitable buildings to be erected upon a site to be selected by said Board, with the approval of the Governor, and as soon as the funds are available as provided by the General Construction Loan Bill, or otherwise, the said Board shall proceed with the erection of suitable buildings, provided, however, that no contract for the acquisition of a suitable site, or the erection of suitable buildings thereon, shall be entered into by the Board until the said contracts have been approved by the Board of Public Works.

The said Board of Managers shall appoint a Superintendent and such other employees as may be necessary for the efficient conduct of said institution, and such Superintendent and other employees shall receive such compensation as may be fixed by the Board, with the approval of the Governor, until the Budget