

that at no time or times shall the Mayor and City Council borrow any sum or sums of money exceeding in the aggregate an amount equal to one-half of one per cent. of the assessable basis of said city without first obtaining the consent of a majority of the legally qualified voters of said city, except the bonds herein specially provided for in Sections 304 and 335; any bonds or other evidences of indebtedness, claim or demand for any sum or sums of money in excess of the amount as aforesaid, hereinafter issued or existing on account of any sum or sums of money borrowed by said city in excess of the aforesaid amount without having first obtained the consent of a majority of the legally qualified voters of said city as aforesaid, shall be absolutely void and of no effect, and shall be unenforceable in the hands of the holder or holders thereof whosoever he or they may be.

SEC. 2. *And be it further enacted*, That it is hereby declared that this is an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 17, 1931.

CHAPTER 354.

AN ACT to add a new paragraph to Section 7 of Article 81 of the Annotated Code of Maryland (1929 Supplement), title "Revenue and Taxes," sub-title "Ordinary Taxes," sub-heading "What Shall Be Taxed and Where," said new paragraph to be known as Paragraph (32) and to follow immediately after Paragraph (31) of said section, exempting the building, equipment and furniture of hospitals, asylums, churches, places of worship, charitable and benevolent institutions, or the grounds appurtenant thereto, from the payment of any assessment for the opening, grading and paving of any road or street and to cancel any such existing but uncollected assessments.