

Provided, however, that before the said Mayor and City Council shall proceed to erect or purchase any plant for the supplying of gas, water or electricity to the city or its inhabitants, and before authorizing the construction of any general system or systems of sewers, they shall first submit said proposition or propositions to the legally qualified voters of said city at a special or general election to be held after at least twenty days' previous notice thereof. And if at said election a majority of said voters shall approve any such proposition or propositions, the said Mayor and City Council shall thereupon proceed to carry the same into effect. But if a majority of said voters shall disapprove of any such proposition or propositions, then said Mayor and City Council shall abandon the same. And no such proposition shall again be submitted to the popular vote until at least six months have elapsed from the date of the election at which said proposition was disapproved.

No use shall be made of the streets of said city by any individual or corporation for the purpose of a railroad, tramway, telegraph line, telephone line, electric light or power lines, electric subways or gas or water conduits or pipe lines without the consent of the Mayor and City Council, and subject to such franchise tax and regulations as they may by ordinance prescribe.

316. The Mayor and City Council shall annually, before the first day of July, levy such sum as they may deem sufficient to meet the running expenses of the city for the current fiscal year, and any additional sum necessary to pay interest on the debt or any other outstanding obligation of the city. They shall in no year contract a floating debt of more than one thousand dollars in excess of the levy for that year, and at no time shall the aggregate sum of said floating debt exceed a sum equal to one-half of one per cent. of the assessable basis of said city. Whenever they make a levy they shall do so, item by item, specifying the department for which the levy is made and the amount to be expended therein.

334. The Mayor and City Council are hereby authorized and empowered to borrow on the faith and credit of the city any sum or sums of money not exceeding in the aggregate an amount equal to one-half of one per cent. of the assessable basis of said city, and may issue bonds or other evidences of indebtedness for the same, and in such sums and payable at such times as they may by ordinance prescribe; provided, however,