

CHAPTER 52.

AN ACT to amend Section 143, of Chapter 16 of the Public Local Laws of Maryland, title "Montgomery County," sub-title "County Commissioners," said section being designated as Section 213 of said Article 16 in the recodification thereof edited by Horace E. Flack and legalized by Chapter No. 193 of the Acts of the General Assembly of Maryland, Session of 1929, in order to authorize the County Commissioners of Montgomery County to borrow money and issue certificates of indebtedness upon the faith and credit of the county against any property purchased by said County Commissioners at any tax sale conducted by the County Treasurer.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 143 of Chapter 16 of the Public Local Laws of Maryland, title "Montgomery County," sub-title "County Commissioners," said section being designated as Section 213 of said Article 16 in the recodification thereof edited by Horace E. Flack and legalized by Chapter No. 193 of the Acts of the General Assembly of Maryland, Session of 1929, be and the same is hereby repealed and re-enacted, to read as follows:

143. The County Commissioners of Montgomery County are hereby authorized and empowered to purchase any real estate offered for sale for the payment of taxes; provided they shall not pay a sum greater than the taxes in arrears on said property and the interest and expenses of sale and costs and fees and to sell or lease the same as in their judgment and discretion shall be deemed best for the interest of the county; and they are further authorized and empowered to issue upon the faith and credit of Montgomery County, from time to time as they may in their discretion deem necessary, certificates of indebtedness in sums equal to the said taxes, with interest thereon and the expenses of sale on property so purchased, said certificates to bear such interest and for such terms not exceeding three (3) years from the date of issuance thereof, as the County Commissioners may deem necessary. The proceeds from the sale of said certificates of indebtedness shall be then placed in the County Treasury and used for the purpose of refunding the deficiency in county