Retiring Bonds of 1931"; the proceeds thereof to be used for paying all of the outstanding scrip in the form of interest bearing notes of indebtedness of Wicomico County which were issued against the levies for the years 1921, 1923, 1924, 1926 and 1927; to provide for the payment of the interest on said bonds and of the principal thereof by the levying of taxes; and declaring this Act an emergency law.

Section 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of paying all of the outstanding scrip in the form of interest bearing notes of indebtedness of Wicomico County, which were issued against the levies for the years 1921, 1923, 1924, 1926 and 1927, which were made valid and binding by Chapter 206 of the Acts of 1929, the County Commissioners of Wicomico County are hereby authorized, empowered and directed to borrow on the faith and credit of Wicomico County the sum of ninety thousand dollars ($90,000.00) and to issue bonds therefor as hereinafter directed.

Sec. 2. *And be it further enacted,* That the said bonds shall be issued in denominations of one thousand dollars ($1,000.00) with coupons attached thereto and the payment of interest thereon semi-annually; on the first day of July and January in each and every year thereafter until the maturity thereof; said bonds shall be signed by the president of the County Commissioners of Wicomico County and countersigned by the Treasurer of Wicomico County, with the seal of the said county affixed thereto; the coupon thereon shall be signed by the County Treasurer of Wicomico County or a fac-simile of his signature shall be printed, engraved or written thereon; said bonds shall bear interest from the date thereof at a rate not exceeding five per centum per annum and shall be exempt from all State, county and municipal taxation.

Sec. 3. *And be it further enacted,* That the said bonds shall be issued bearing date as of the first day of the month in which they are issued, and said bonds shall be numbered consecutively, beginning with number one (1), and shall be payable as follows:

Fifteen (15) bonds, 1932.
Fifteen (15) bonds, 1933.
Twenty (20) bonds, 1934.
Thirty (30) bonds, 1935.
Ten (10) bonds, 1936.