

all interest on said bonds as it matures, and shall then deposit the residue of said moneys in some bank or banks in said county to the joint credit of the County Commissioners and the Commission, as a joint fund to be known as the "Sinking Fund Account," which shall be retained and utilized for payment of principal of said bonds as they respectively mature. The Commission and the County Commissioners shall, from time to time invest said sinking fund in any bond or bonds in which savings or trust funds are authorized to be invested by national banks of the U. S. Treasury Department. Should receipts from said tax or other sources be inadequate to deposit the year's sinking fund increment on said bonds by reason of default or otherwise, such deficiency may be added to and collected in the next year's tax, or the County Commissioners may levy against all taxable property in Anne Arundel County a sufficient sum to make up the deficiency. The Commission is authorized to pay the interest on any bonds it may issue out of the proceeds of the sale of said bonds, but not more than one year's interest may be so expended.

431. Whenever the plans and specifications for water supply, sewerage or drainage systems for any district shall have been completed and the Commission shall have decided after opportunity for a hearing has been given to proceed with the construction thereof, it shall advertise by one newspaper published in Anne Arundel County and such newspapers and technical press as it may deem proper for bids for the construction of said system or systems, in part or as a whole, as in its judgment may appear advisable. The contract shall be let to the lowest responsible bidder, or the Commission may reject any and all bids, and, if in its discretion the prices quoted are unreasonable or unbalanced it may readvertise the work or any part of it or may do any part or all of the work by day labor; provided that at any time the Commission may, in its discretion, expend by day labor for construction work an amount not exceeding twenty-five hundred dollars without advertising or receiving bids. All such contracts shall be protected by such bonds, penalties and conditions as the Commission may require, all of which shall be enforced in any court having jurisdiction.

432. For the purpose of paying the interest and providing the sinking fund for the bonds issued by said Commission as in this Act provided for the water supply, sewerage or drain-