

40B. Every savings institution incorporated under this Article or heretofore incorporated may go into voluntary liquidation by a vote, in person or by proxy, of two-thirds of its corporate members, or like governing bodies, and in event there is no such body, by a unanimous vote of the board of directors. Whenever a vote is taken to go into liquidation, it shall be the duty of the board of directors to cause notice of this fact to be certified under seal of the institution by its president and treasurer to the State Bank Commissioner and publication thereof, notifying creditors to present their claims against the institution for payment, shall be made once in each week for eight consecutive weeks in a newspaper published in the city, village or county in which the institution is located, and if no newspaper is there published, then in the nearest county seat. After this has been done the directors of the institution shall file with the Bank Commissioner over their signatures, a statement to the effect that the institution has been duly liquidated.

40C. Every savings institution incorporated under this Article or heretofore incorporated with the written consent of the Bank Commissioner, may merge or consolidate with a like institution, by a vote, in person or by proxy, of two-thirds of its corporate members or like governing bodies, and in event there is no such body, by a vote of the board of directors, such vote to be taken at a meeting duly called for that purpose as provided by law. A copy of the agreement setting forth the terms and conditions of the proposed plan, executed before a public officer, qualified to take acknowledgments, by the president and treasurer of the associations entering into the agreements, must be filed with the Bank Commissioner.

SEC. 9. *And be it further enacted*, That this Act shall take effect on June 1, 1931.

Approved April 17, 1931.

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#### CHAPTER 295.

AN ACT to repeal and re-enact with amendments Section 1 of Article 67 of the Annotated Code of the Public General Laws of Maryland (1929 Supplement), title "Negligence Causing Death," said amendments providing that executors and ad-