

## CHAPTER 291.

AN ACT to add a new section to Article 16 of the Annotated Code of Public General Laws of Maryland (1924 Edition), title "Chancery," said new section to follow Section 116, to be known as Section 116A, and to provide for the disposition of property belonging to charitable and religious corporations, upon the dissolution thereof, or upon the cessation of their activities.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and the same is hereby added to Article 16 of the Annotated Code of Public General Laws of Maryland (1924 Edition), title "Chancery," such new section to follow Section 116, to be known as Section 116A, and to read as follows:

116A. Whenever any charitable or religious corporation is dissolved or about to be dissolved, or for any reason it is impracticable or inexpedient to continue the corporation activities, and all or any part of the corporate property is not needed for the payment of the corporate debts, a court of equity shall have power to determine by its decree the disposition of said property; and, in such case, in so far as any donors of property to the corporation, or their successors in interest, may not be entitled to such property as a result of the cessation of the corporate activities, or may fail to assert any claim thereto, after having received notice of the substance and object of the bill or petition either by personal summons or by such publication as the court shall direct, the court shall, so far as possible, direct or provide for the transfer of such property to any other corporation or association of this or another State, having a similar or analogous character or purpose, or in some way associated or connected with the corporation to which the property has previously belonged, the intent of this act being that courts of equity may in such cases exercise the judicial power of cy pres, in order to carry out, in spite of the change of circumstances, the general purpose of the donor or donors of the property as regards the application and utilization of the gift or gifts.

Approved April 17, 1931.