

and maintaining water works capable of furnishing the residents of said town with a good and sufficient supply of water for ordinary purposes and for fire protection, the Mayor and Council of Grantsville be and they are hereby authorized and empowered and directed to issue bonds in the name of the Mayor and Council of Grantsville to an amount not exceeding \$25,000.00, or so much thereof as may be necessary for the purposes aforesaid. The said bonds shall be for sums not less than \$500.00 each, nor more than \$1,000.00 each, to be signed by the Mayor and President of the Council and countersigned by the clerk of the said Mayor and Council with the corporate seal of said town thereto affixed, bearing interest at not more than five per centum per annum, payable semi-annually in each and every year and dated on the first day of their issue. The said bonds shall be numbered serially. Bond No. 1 shall be due and payable three years from date of issue, and thereafter each bond shall mature and be payable each consecutive year from the maturity of Bond No. 1 in the order of their consecutive numbers; provided, however, the Mayor and Council of Grantsville are hereby given the option to redeem any or all bonds outstanding ten years from date of issue; that all of said bonds issued as aforesaid shall be due and payable within twenty-seven years from the date of their issue, and shall be forever exempt from all county and municipal taxation for any purpose, and shall have printed on them a reference to the Act of Assembly authorizing the issue thereof.

SEC. 2. *And be it further enacted,* That the Mayor and Council of Grantsville are hereby authorized and empowered to construct and erect water works and sewerage from said town, and to contract for the purchase in fee simple or lease for a term of years, renewable at their pleasure, any land, real estate, springs, brooks, water courses, streams, and to use and occupy forever or for a term of years any land, real estate, springs, brooks, water courses or streams which they may deem expedient and necessary for the purposes of furnishing said town with water, and they are hereby invested with all the rights and powers necessary for the induction of water into the said town. If for any cause the said Mayor and Council of Grantsville shall be unable to agree with any owner of real or leasehold property, springs, brooks, water streams or water courses or any other material which partakes of or is a necessary part of realty, or for any right of way which they may find necessary for the conduct of said water system in its en-