

rights that may be hereafter acquired by the Mayor and City Council of Baltimore for the protection or enlargement of its water supply, sewerage, storm water drainage or refuse disposal systems or any other of its utility properties.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1931.

Approved April 17, 1931.

CHAPTER 278.

AN ACT to authorize and empower the Commissioners of Oxford to make extensions to the water system of said town, and to borrow on the faith and credit of the town of Oxford a sum of money not exceeding six thousand dollars (\$6,000), to issue coupon bonds therefor and to provide for the payment of same with interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Commissioners of Oxford be and they are hereby authorized and empowered to make extensions to the water system of said town.

SEC. 2. *And be it further enacted*, That for the purpose of paying for said extensions, the Commissioners of Oxford are authorized and empowered to borrow on the faith and credit of the town of Oxford a sum of money not exceeding six thousand dollars (\$6,000), and to issue coupon bonds therefor in sums of five hundred dollars (\$500) each, to be signed by the Commissioners of Oxford, countersigned by the Town Clerk thereof and attested by the corporate seal of said town; said bonds to be designated "Oxford Water Bonds of 1931" and shall be consecutively numbered from one to twelve inclusive and shall bear interest at the rate of five and one-quarter ($5\frac{1}{4}\%$) per centum per annum, payable semi-annually on the first day of May and November in each year, accounting from May 1, 1931; and shall be forever exempt from all taxation for State, county and municipal purposes and shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 3. *And be it further enacted*, That said bonds to be issued under this Act shall mature in numerical order to the amount of five hundred dollars (\$500), beginning May 1, 1933, and on May 1st in each and every second year thereafter until