

1930, and executed by said Trustees, the said Board of Education, and the County Commissioners of Frederick County, which provided for an initial leasehold term of one year from August 1, 1930, at a rental of \$1,500.00, payable semi-annually, and for a renewal term of fourteen years, at the option of said Board of Education, and the said County Commissioners, at an annual rental of \$3,500.00, for said renewal term, payable semi-annually, the said County Commissioners agreeing to provide for the payment of said rent, and it being stated in said agreement that the said Trustees intended to apply said rental in providing scholarships for the collegiate education of female students; and

WHEREAS, in the judgment of the General Assembly, the above described lease of said Seminary property to the Board of Education of Frederick County, or a lease or conveyance thereof to the County Commissioners of said county on such terms as may be agreed upon by the said Trustees and the said County Commissioners, will be advantageous for the various corporate, community and administrative interests involved; and

WHEREAS, it is desirable, in the judgment of the General Assembly, that in the event of declination by the said County Commissioners and Board of Education to exercise their option to renew said existing lease, or by said County Commissioners to acquire said Seminary property by lease or grant, or upon the expiration of said renewal term, if said option to renew shall be exercised, the said Trustees should have adequate authority to dispose of said property by sale, lease or otherwise, and to use any income resulting from such disposition, or the proceeds of any sale thereof, for the promotion of female education; therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the agreement of lease executed by the Trustees of the Frederick Female Seminary, the Board of Education of Frederick County, and the County Commissioners of Frederick County, dated July 30, 1930, and containing the provisions hereinbefore recited, be and it is hereby sanctioned.

SEC. 2. *And be it further enacted,* That the Trustees of the Frederick Female Seminary are hereby authorized to lease or convey to the County Commissioners of Frederick County