

their respective dates; bearing interest not exceeding the rate of 5 per cent per annum, payable semi-annually by said municipality, on presentation of the interest coupon to be issued with said bonds; and said bonds shall be exempted from all State, county and municipal taxation.

SEC. 5. *And be it further enacted*, That the Burgess and Council of Myersville is hereby authorized and empowered to sell said bonds by bids upon sealed proposals, after having given at least three weeks' prior notice by advertisement in some newspaper published in Frederick County, and in the event that no proper bid, in the opinion of the Burgess and Council be received on the first advertisement, they may be advertised until a proper bid is received, and provided that no bonds shall be sold except for cash and for not less than the par value.

SEC. 6. *And be it further enacted*, That the Burgess and Council of Myersville shall have power and authority and are hereby required to levy annually and collect all necessary taxes on the assessable property within the corporate limits of said town for the payment of the interest on said bonds, as well as to redeem and pay said bonds at maturity; and the said Burgess and Council of Myersville shall create a sinking fund for that purpose and shall levy the necessary taxes therefor; provided, however, that in no event shall the tax rate during any one year be fixed at a sum higher than \$1.00 on a \$100 of assessment, and any provisions of the Charter of the Burgess and Council of Myersville restricting said tax rate to a lesser sum than herein designated is hereby repealed.

SEC. 7. *And be it further enacted*, That before said bonds shall be issued and sold, the said Burgess and Council of Myersville shall submit to the qualified voters of said town for their approval, the question of issuing and selling said bonds; and this may be submitted at any general election, or any special election to be called for that purpose, and if a majority of persons voting vote for the water bond issue, the said corporation shall proceed at once with the issue and sale thereof; but if a majority of said voters vote against the water bond issue, said bonds shall not then be issued.

SEC. 8. *And be it further enacted*, That the Burgess and Council of Myersville be and they are hereby authorized and empowered to do all acts and things, not specially mentioned herein, which may be necessary to issue and sell said bonds, and to arrange for the construction and maintenance of said water supply system herein provided for.