

repealed and re-enacted by Chapter 226 of the Acts of the General Assembly of Maryland in 1929.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 8(b) of Article 81 of the Code of Public General Laws of Maryland, title "Revenue and Taxes," be and it is hereby repealed and re-enacted, with amendments, so as to read as follows:

8(b) In case intangible personal property mentioned in Section 6 (3), (4) and (5) shall be held by any non-resident of this State in trust for any resident of this State, the value of the interest therein of such resident of this State shall be subject to tax as if such beneficiary were the legal owner.

Approved April 17, 1931.

CHAPTER 259.

AN ACT to repeal and re-enact, with amendments, Section 144 of Article 81 of the 1929 Supplement to the Annotated Code of the Public General Laws of Maryland, entitled "Revenue and Taxes," sub-title "Forfeiture of Corporate Charters for Non-Payment of Taxes," extending the time within which a corporation charter may be revived after it has been forfeited.

(*Vetoed.*)

CHAPTER 260.

AN ACT to repeal and re-enact, with amendments, Section 141 of Article 81 of the 1929 Supplement to the Annotated Code of the Public General Laws of Maryland, entitled "Revenue and Taxes," sub-title "Franchise Tax on Foreign Corporations," fixing the date of maturity of franchise taxes on foreign corporations, and regulating the payment of interest and penalties upon such taxes in arrears.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 141 of Article 81 of the 1929 Supple-