

may be subsequently disposed of under the direction of the Governor, Comptroller of the Treasury, and Treasurer, or a majority of them, at a private sale upon the best terms they can obtain for the same, provided they shall not be sold at private sale for less than par and accrued interest.

SEC. 5. *And be it further enacted*, That the sum of ten thousand dollars (\$10,000), or so much thereof as may be necessary, shall be paid by the Treasurer of this State upon the warrant of the Comptroller out of the proceeds of the sale of bonds or certificates of indebtedness for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 6. *And be it further enacted*, That the actual cash proceeds of the sale of the certificates of indebtedness to be issued under this Act shall be used exclusively for the following purposes, to wit:

The Comptroller shall, immediately upon the sale of and payment for said bonds or certificates of indebtedness, first return to and credit the Treasury with whatever advances or payments may have been made as provided for by Section 5 of this Act. The remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department to the credit of the State Roads Commission and shall be disbursed by the State Treasurer, upon warrant of the Comptroller from time to time as and when the same shall become necessary, for the following purposes: One-fifth of such remainder shall be used and expended in the City of Baltimore for the grading, paving and curbing of such streets and highways, or portions thereof, as may be selected by the State Roads Commission. After the Commission has provided for this expenditure, then the Commission shall use and expend the balance of the proceeds from the sale of said bonds or certificates of indebtedness for the construction and reconstruction of such bridges in the counties of the State as may be selected by the State Roads Commission, in its discretion, and in such manner as the said Commission may determine, and for the repair or construction of such jetties at Ocean City, Maryland, as the said State Roads Commission may deter-