

Chapter 54 of the Acts of the General Assembly of Maryland of 1916, or said bonds may be sold and the proceeds from the sale of the same or the sale of such part of the same as cannot be exchanged for the bonds issued under the said Chapter 54 of the Acts of the General Assembly of Maryland of 1916, shall be used for the purpose of paying off and retiring the Midland General Improvement Bonds issued under the Act aforesaid.

SEC. 3. *And be it further enacted*, That the Mayor and Council of Midland may provide by ordinance for the exchange of said bonds, or the sale of same, or may provide by ordinance for exchange of part of said bonds, or sale of part of said bonds whichever it may find advisable, and in the event that said bonds, or any part thereof are to be sold, then the said sale shall be first advertised in two daily newspapers published in Allegany County, once a week, for two successive weeks, inviting proposals for the purchase of the said bonds, and at the time and place mentioned in said advertisement; any proposals received shall be opened by the Town Clerk, in the presence of the Mayor and Town Council in public meeting, said bonds shall be sold to the highest responsible bidder, but the said Mayor and Council shall have the right, if they deem it advisable, to reject any and all bids and may readvertise for further bids in the manner above provided.

SEC. 4. *And be it further enacted*, That the Mayor and Council of Midland are hereby authorized and empowered to levy and collect annually an additional special tax upon all of the assessable property in the Town of Midland, sufficient in amount to pay off the bonds authorized in this Act, as and when the same shall mature, and also to pay the interest on said bonds, as and when the same shall become due and payable; and the proceeds from said tax shall be placed in a separate fund, and shall be used solely for the purpose of paying the interest on said bonds, and the principal thereof at maturity.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency Act and necessary for the immediate preservation of the public health or safety in the town of Midland; and that if this Act shall be passed upon a yeas and nays vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, that then this Act shall take effect from the date of its passage.

Approved April 6, 1931.