

and Refunding Bonds of 1931," for the purpose of improving the general sewer system of said city and for the purpose of refunding fifteen thousand dollars (\$15,000.00) of sewer bonds heretofore issued November 1, 1921, and due November 1, 1931, under the authority vested in it by Chapter 810 of the Acts of the General Assembly of Maryland of 1914, and to provide for the advertisement and sale of the same and the redemption of the same at maturity together with the interest thereon when and as the same becomes due and payable.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Councilmen of Frostburg be, and they are hereby authorized and empowered to borrow money upon the credit of said municipal corporation and to issue and sell bonds therefor to an amount not to exceed fifty thousand dollars (\$50,000.00) in denominations of one hundred dollars (\$100.00) or any multiple thereof. Said bonds shall be forever exempt from State, county and municipal taxes, and shall be signed by the Mayor of said municipal corporation and attested by its City Clerk, with its corporate seal thereto attached, and shall bear interest at the rate of not more than five per cent. per annum, payable semi-annually, for which interest proper coupons are to be attached thereto. Said bonds when issued shall have written or printed on them a distinct reference to the Act authorizing the issuance of the same and shall be designated "Frostburg Sewer Improvement and Refunding Bonds of 1931."

SEC. 2. *Be it further enacted,* That said bonds shall be so issued that a series of said issue to the amount of five thousand dollars (\$5,000.00) shall mature and become payable at the end of five years from the date of issuance of said bonds and a like series to the amount of five thousand dollars (\$5,000.00) shall mature and become payable at the end of each and every year until all of said bonds of said issue shall have been redeemed.

SEC. 3. *Be it further enacted,* That said Mayor and Councilmen of Frostburg shall by ordinance cause advertisement to be made, setting the time and place where bids conditioned as may be required by said ordinance will be opened for the sale of said bonds, reserving unto itself the right to reject any