

than seventy-nine thousand (\$79,000) dollars, which was temporarily financed by said Board to complete the construction, equipment and repair of public school buildings in Frederick County, are hereby directed to borrow money on the faith and credit of Frederick County to the amount of one hundred twenty-four thousand (\$124,000.00) dollars, and to issue and sell coupon bonds on the faith and credit of said county, to the amount of one hundred twenty-four thousand (\$124,000.00) dollars, par value, to be dated April 1st, 1931, and to mature serially as set forth in the next paragraph; said bonds, to be issued in denominations of one thousand (\$1,000.00) dollars, to bear interest from date of issue thereof at the rate of four and one-quarter per cent. per annum, payable semi-annually on the first days of April and October, in each and every year during which said bonds shall be outstanding and remain unpaid, to be signed by the President of the Board of County Commissioners of said county, and countersigned by the Clerk thereof, and that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the President of said Board of County Commissioners, or the Clerk thereof, and to bear the corporate seal of said Board of County Commissioners for Frederick County affixed thereto, and to be exempt from any and all State, county and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue, and shall be designated as "Frederick County School Bonds of 1931."

SEC. 2. *And be it further enacted,* That said bonds shall be issued in series to mature as follows:

October 1, 1941.....	\$12,000:00
October 1, 1942.....	12,000.00
October 1, 1943.....	12,000.00
October 1, 1944.....	12,000.00
October 1, 1945.....	12,000.00
October 1, 1946.....	12,000.00
October 1, 1947.....	12,000.00
October 1, 1948.....	12,000.00
October 1, 1949.....	12,000.00
October 1, 1950.....	16,000.00

SEC. 3. *And be it further enacted,* That the actual proceeds of the sale of said bonds shall be used exclusively for the